Pastor of Our Lady of Mount Carmel Parish
Profit & Loss Budget Overview
July 2024 through June 2025

	Jul '24 - Jun 25
Ordinary Income/Expense	
Income	
501 · Offertory Collections	907,000
502 · Sacramental Services	29,000
525 · Use of Plant Facilities	3,500
535 · Donations & Unrestricted Gifts	2,500
545 · Charitable Donations	62,000
550 · Religious Education	17,000
555 · Parish Programs	22,500
565 · Parish-sponsored Fund Raising	25,500
575 · Miscellaneous Receipts	4,300
Total Income	1,073,300
Expense	
601 · Salaries	402,439
602 · Payroll Taxes	23,659
603 · Employee Benefits	108,330
605 · Automotive	8,074
610 · Church	78,651
615 · Rectory	57,484
620 · Hall	47,500
625 · Office	49,820
628 · Grounds Repairs & Maintenance	51,612
635 · Insurance	83,211
640 · Property Taxes	2,000
645 · Charitable Donations Expense	26,700
650 · Religious Education Expense	18,500
655 · Parish Programs Expense	27,300
665 · Par. Spons. Fund Rais. Exp.	4,700
669 · Other Expenditures .	14,600
680 · Diocesan Charges	155,000
Total Expense	1,159,580
Net Ordinary Income	-86,280
Other Income/Expense	
Other Income	
520 · Interest & Dividends	400
585 · Income for Capit Expenditures	150,000
Total Other Income	150,400
Other Expense	
670 · Interest Expense	2,100
686 · Capital Expenditures	190,000
Total Other Expense	192,100
Net Other Income	-41,700
Net Income	**-127,980**
Less Principal Payments on Solar Loan	-24,660
Net Cash Flow	**-152,640**